GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6671
ANSWERED ON:10.05.2002
STRATEGIC PARTNER FOR IDBI
RAMCHANDRA PASWAN

Will the Minister of FINANCE be pleased to state:

(a) whether IDBI is looking for a strategic partner;

(b) if so, the reasons therefor; and (

(c) the business transacted by IDBI during the last three years and the profits earned by the Government therefrom?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b): The Finance Minister in his Budget Speech 2002-2003 has proposedto make legislative changes to corporatise IDBIwithin the coming year to provide it appropriate flexibility.

(c): The amount sanctioned & Disbursed by IDBI during the last three yearsand the dividend received by the Government from IDBI are given as under :

(Rs. in crore)

Year	Sanction	Disbursement	Dividend Received by the Govt.
1998-99	21829	14471	218.51
1999-00	26966	17059	218.51
2000-01	28711	17498	171.80